

UCF Professional Master of Science in

# Real Estate



**UNIVERSITY OF CENTRAL FLORIDA**  
COLLEGE OF BUSINESS ADMINISTRATION

## Overview

UCF's Professional Master of Science in Real Estate (PMRE) was designed by the Dr. P. Phillips School of Real Estate as a flagship graduate program that will prepare students for senior level positions in real estate and related industries. The PMRE program is 16 months long with classes held two evenings a week, allowing students to continue their full-time careers while earning an AACSB-International accredited Master's degree.

UCF Executive Development Center serves as the program facilitator and its administrative staff is dedicated to providing leading executive education and helping students have the most positive graduate experience. The curriculum, which combines business degree courses with real estate courses, is taught by distinguished faculty who are accomplished researchers in their fields.

Students advance through all courses together as a cohort using their professional experience as an important addition to the learning process. Graduates of the PMRE program will be equipped with highly-applicable knowledge of real estate disciplines that will enable them to grow their careers in a variety of organizations.

*"Our system is currently hiring M.S. Real Estate people from around the country. It's great to have a UCF M.S. Real Estate Program."  
– John L. Tomlinson, Senior Vice President, Wells Fargo Bank, N.A.*



## Faculty

UCF's College of Business Administration is proud of its nationally renowned faculty in the Dr. P. Phillips School of Real Estate and the Department of Finance. Instructors in the PMRE program are invited to teach based on their extensive research and practical experience in the industry as well as excellent academic credentials. They are master teachers with excellent communication skills who easily relate their experience to current real estate challenges. They also provide highly applicable examples to all concepts so that students could take what they have learned one day in class, and apply it to their job the very next.

*"The addition of an M.S. degree from UCF will increase the educational opportunities for our active associates at CB Richard Ellis and assist in producing the caliber of real estate professionals we need in order to grow our business in Orlando." – Nan B. McCormick, Senior Vice President, CB Richard Ellis, Inc.*

## Industry Facts & Figures\*

- Real estate careers are expected to grow nationally and faster in Florida than in the U.S. as a whole.
- Most real estate careers are high-wage careers which makes them important to the economic development of the State of Florida.
- Real estate and finance are some of the top industry groups in terms of employment in Central Florida. In 2008, over 65,000 people were employed in real estate and finance occupations in Orlando MSA.
- Loan officers with graduate degrees or that have professional certifications earn higher wages.

\*Facts courtesy of Bureau of Labor Statistics, U.S. Department of Labor, 2008 - 2009 Occupational Outlook Handbook

## Curriculum

The PMRE curriculum provides graduates with the flexibility to pursue careers in residential or commercial real estate brokerage and appraisal, real estate development, and mortgage brokerage. Graduates will be well prepared to earn Florida real estate brokerage and appraisal licenses. As real estate is closely tied to the finance discipline, the curriculum consists of a professional core with courses in finance, marketing, and accounting and advanced coursework specifically related to real estate.

Students will complete 30 credit hours of course work. Anticipated courses include:

- Strategic Financial Management
- Financial Analysis Seminar
- Analysis of Investment Opportunities
- Managerial Accounting Analysis
- Strategic Marketing Management
- Real Estate Markets and Institutions
- Real Estate Law
- Real Estate Finance and Investment Analysis
- Real Estate Market Analysis and Appraisal
- Real Estate Development

## Application Requirements

1. Bachelor's degree or equivalent from a regionally accredited university or institution
2. Graduate Management Admissions Test (GMAT) or Graduate Record Examination (GRE) score
3. Essay on career goals and plans
4. Three letters of recommendation
5. Two years of professional work experience

*"Hiring professionals who have advanced degrees in law, business, and real estate is valuable to our bank, and finding more local candidates who have an advanced degree in one of these fields, like the graduates of your new program, will be very attractive to us." – Rebecca York, Vice President, Colonial Bank*

## Program Highlights

- Customized curriculum that is immediately applicable to a variety of real estate careers
- Nationally recognized faculty with extensive industry experience
- Limited-size cohort group of students from various organizations in Central Florida
- Experienced administrative staff providing excellent customer service
- Stimulating environment for building business relationships and educational partnerships
- Continuing ties to UCF Business community and access to experts in business and real estate



*“Real Estate Research Consultants will not only consider hiring future graduates of the Masters of Real Estate program, but I am confident that we also have several employees who will be interested in enrolling in the program as well.” – Todd C. DeLong, Senior Associate, Real Estate Research Consultants*

*“There is a need for a Masters in Real Estate program for the Central Florida area, which is geared toward working professionals in the field of commercial real estate. Several of our brokers have expressed an interest in the University of Central Florida program.” – Lee Arnold, Jr., Chairman of the Board and CEO, Colliers Arnold*

## For more information, contact us:



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## To Apply Online:

[www.graduate.ucf.edu](http://www.graduate.ucf.edu)

